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Spiceland, Sepe and Nelson Chapter

1 BE 1-1 Net income, \$208,000 BE

1-2 1. Liabilities BE 1-3 2. The

economic entity assumption BE 1-4

1.The matching principle BE 1-5

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Assignments, Chapter 2. Exercises:

2-2 #4 Accounts receivable

120,000. Sales revenue 120,000.

Cost of goods sold 70,000.

Inventory 70,000. Problems: 2-8 #3

Bad debt expense 550. Allowance

for uncollectible accounts 550. 2-12

Net income \$19,725 Intermediate

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advanced time value issues, such as deferred annuities and long-term bonds. Annuities are multiple payments over a period of time that you either make or receive. Intermediate Accounting For Dummies Cheat Sheet - dummies A “Change in Accounting Estimate Effected by a Change in Accounting Principle” is a change in accounting estimate that is inseparable from the effect of a related change in accounting principle. An example of a change in estimate effected by a change in principle is a change in the method of depreciation, amortization, or depletion for long- lived, nonfinancial assets. Chapter 4 - Solution Manual - ACCT 311 Inter Fin Acct I ... Popular books for Arts, Humanities and Cultures. AQA A-

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