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Paper seeks to clarify our approach and policy rationale behind SMF18 and its current application to the legal function. We invite feedback from stakeholders on our policy analysis of the arguments both in favour and against maintaining our current position. Financial Conduct Au thor ity 3.1 Assessment and proposals for discussion in relation to the SRT process 30 3.1.1

Supervisory and market approaches to the process of SRT assessment 30 3.1.2

EBA proposals for discussion on the SRT process 33 3.2

Assessment and proposals for discussion with respect to selected structural features of SRT

transactions 35 BS 2017 XXX (Draft Discussion Paper on Significant Risk ... Following the discussion paper on the proposed changes to the

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Shared Ownership model, we have summarised all responses received and set out the government's response. The document also sets out ... New national model for shared ownership -

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